

## Statement of Increase / Decrease

Property Tax  
Form 50-179

If City of Springtown adopts a 2010 tax rate equal to the effective rate of .6312489 per \$100 of value, taxes would increase compared to 2009 taxes by \$3,828.00.

### Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations	\$ 1,084,000.00
Interest & Sinking	\$ 119,000.00

### Schedule B - 2010 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or	Interest to	Other	Total Payment
	Contract Payment to be Paid from Property Taxes	Be Paid from Property Taxes	Amounts to be Paid	
GO Refunding Bonds Series 2004	\$ 35,000.00	\$ 1,225.00	\$ -	\$ 36,225.00
Tax & Wastewater CO Series 1998	\$ 110,000.00	\$ 44,050.00	\$ -	\$ 154,050.00
GO Refunding Bonds Series 1998	\$ 65,000.00	\$ 8,815.00	\$ -	\$ 73,815.00
GO Refunding Bonds Series 2007	\$ 20,000.00	\$ 10,164.00	\$ -	\$ 30,164.00
CO Series 2007	\$ -	\$ 157,678.00	\$ -	\$ 157,678.00
CO Series 2009	\$ 10,000.00	\$ 91,412.50	\$ -	\$ 101,412.50
Total Required for 2010 debt service:				\$ 553,344.50
(-) Amount (if any) paid from funds listed in Schedule A				\$ -
(-) Amount (if any) paid from other resources				\$ (221,183.00)
(-) Excess collections last year				\$ -
(=) Total to paid from taxes in 2010				\$ 332,161.50
Amount added in anticipation that the unit will				
(+) collect only _____% of its taxes in 2010				\$ -
(=) Total Debt Levy				\$ 332,161.50

### Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$310,853.00 in additional sales tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1108 Santa Fe Dr., Weatherford, Texas 76086.

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The Property Tax Assistance Division at the Texas Comptroller of Public Accounts provides property tax information and resources for taxpayers, local taxing entities, appraisal districts and appraisal district review boards.

For more information, visit our Web site:

[www.window.state.tx.us/taxinfo/proptax](http://www.window.state.tx.us/taxinfo/proptax)

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